

Chapter 11. Your Financial Power of Attorney

If you should become disabled, through illness or accident, and be unable to take care of your financial affairs, your spouse or family member would need to file for a Disability Probate with the local Probate Court, to request to be appointed as the Conservator to handle your financial matters. During the continuance of your disability, the Conservator would need to periodically file a report with the Court regarding your earnings and expenses.

Your Financial Power of Attorney enables you to avoid that. This document relates to your financial affairs. It lets you name an Agent (such as a spouse or other family member) to look after your property and financial affairs on your behalf if you are disabled and unable to make those decisions on your own.

This document also authorizes your Agent to transfer title to your property to your Living Trust. Property transferred to your Living Trust will be managed by your Trustee. Property not placed in the name of your Living Trust will be controlled while you are living, but disabled, by your Agent acting under this Financial Power of Attorney.

FINANCIAL POWER OF ATTORNEY

BENEFITS



- Appoints A Person to Handle Your Financial Affairs If You Become Disabled.
- Avoids A Disability Probate or Conservatorship.

EXAMPLE:

Cost Estimate – Disability Probate \$10,000
(6 Year Illustration)

Savings \$10,000